

Independent Auditor's Review Report on Consolidated Unaudited Quarterly financial results of Krsnaa Diagnostics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors
Krsnaa Diagnostics Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Krsnaa Diagnostics Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2021, as reported in the Statement has been approved by the Holding Company's Board of Directors but have not been subjected to review.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entities	Relationship with the Holding Company
1	KDPL Diagnostics (Amritsar) Private Limited	Wholly Owned Subsidiary
2	KDPL Diagnostics (Bathinda) Private Limited	Wholly Owned Subsidiary
3	KDPL Diagnostics (Jalandhar) Private Limited	Wholly Owned Subsidiary
4	KDPL Diagnostics (Ludhiana) Private Limited	Wholly Owned Subsidiary
5	KDPL Diagnostics (Patiala) Private Limited	Wholly Owned Subsidiary
6	KDPL Diagnostics (SAS Nagar) Private Limited	Wholly Owned Subsidiary
7	Krsnaa Diagnostics (Mohali) Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement include the interim financial information of 7 subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 47.41 million, total net loss after tax of Rs. 25.86 million and total comprehensive loss of Rs. 25.93 million for the quarter ended June 30, 2022, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Signed by Nitin
Manohar
Jumani
Date:
2022.08.04
14:04:24



Nitin Manohar Jumani

Partner

Membership No.: 111700

UDIN: 22111700A0GBXE4623

Place: Pune

Date: August 04, 2022

Statement of consolidated Financial Results for the quarter ended June 30, 2022

(INR Million, except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	
		(Un-audited)	(Audited)	(Un-audited, Un-reviewed Refer Note 3)	(Audited)	
1	Income					
	Revenue from operations	1,128.59	1,082.47	1,324.72	4,554.50	
	Other income	46.40	41.04	32.38	149.11	
	Total Income	1,174.99	1,123.51	1,357.10	4,703.61	
2	Expenses					
	Cost of material consumed	119.67	127.03	222.59	602.96	
	Employee benefits expense	161.03	152.62	124.09	547.47	
	Finance costs	13.86	17.96	61.21	184.90	
	Depreciation and amortization expense	123.62	104.45	99.76	413.87	
	Fees to hospitals and others	274.90	248.30	283.11	1,079.92	
	Other expenses	295.13	274.26	279.87	1,009.39	
	Total Expenses	988.21	924.62	1,070.63	3,838.51	
3	Profit before tax (1) - (2)	186.78	198.89	286.47	865.10	
4	Tax expenses					
	Income Tax charge	48.15	51.88	49.84	175.26	
	Deferred tax charge/(credit)	(3.52)	(32.35)	20.68	5.94	
	Total tax expenses	44.63	19.53	70.52	181.20	
5	Profit for the period/year (3) - (4)	142.15	179.36	215.95	683.90	
6	Other comprehensive income					
	Items that will not be reclassified subsequently to profit and loss					
	Re-measurement gains / (losses) on defined benefit plans	1.08	4.61	(0.10)	4.32	
	Income tax effect	(0.27)	(1.16)	0.02	(1.09)	
	Total other comprehensive income/(loss) for the period/year	0.81	3.45	(0.08)	3.23	
7	Total comprehensive income for the period/year, net of tax (5+6)	142.96	182.81	215.87	687.13	
	Profit for the period/year					
	Attributable to:					
	Equity Holders of the Holding Company	142.15	179.36	215.95	683.90	
	Non Controlling Interests	-	-	-	-	
		142.15	179.36	215.95	683.90	
	Total other comprehensive income/(loss) for the period/year					
	Attributable to:					
	Equity Holders of the Holding Company	0.81	3.45	(0.08)	3.23	
	Non Controlling Interests	-	-	-	-	
		0.81	3.45	(0.08)	3.23	
	Total comprehensive income for the period/year					
	Attributable to:					
	Equity Holders of the Holding Company	142.96	182.81	215.87	687.13	
	Non Controlling Interests	-	-	-	-	
		142.96	182.81	215.87	687.13	
8	Paid-up equity share capital (Face Value of Rs. 5/- each)	156.99	156.99	64.95	156.99	
	Other equity				6,687.10	
	Earnings per share - (Not annualised for quarters)					
	Basic (Rs.)	4.53	5.40	16.62	22.89	
	Diluted (Rs.)	4.51	5.40	7.94	22.88	



For and on behalf of Board of Directors
Krsnaa Diagnostics Limited

P. Bhatevara

Pallavi Bhatevara
Managing Director

DIN: 03600332

Place: Pune
Date: 04.08.2022

Krsnaa Diagnostics Limited

(Formerly known as Krsnaa Diagnostics Private Limited)

CIN:L74900PN2010PLC138068

Notes to Unaudited Consolidated Financial Results:

1. These unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the holding company at its meeting held on August 04, 2022.

2. The above Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended.

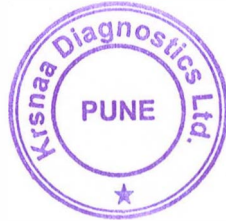
3. The Holding Company has completed Initial Public Offer (IPO) of 1,27,31,605 Equity Shares of the face value of Rs. 5/- each at an issue price of Rs. 954/- per Equity Share to non employee category shareholders and Rs. 861/- per Equity Share to employee category shareholders, comprising offer for sale of 85,25,520 equity shares by selling shareholders and fresh issue of 42,06,085 equity shares. The Equity Shares of the Holding Company were listed on August 16, 2021 on BSE Limited and National Stock Exchange of India Limited. The total offer expenses have been proportionately allocated between the selling shareholders and the Company as per respective offer size.

The Group was not mandatorily required to prepare and publish quarterly results up to the period ended June 30, 2021. Accordingly, the figures for the corresponding quarter ended June 30, 2021 have been approved by the Holding Company's board of director but were not subject to limited review or audit by the statutory auditors of the holding company.

4. The Income Tax Department conducted a search under the powers conferred to them under section 132 of the Income Tax Act, 1961 at the premises of the holding company and at certain other locations. The holding company has provided and will continue to provide all possible assistance to the officials and furnished all explanations, information and clarifications as currently required/requested by the Department. The Income Tax authorities have not yet concluded the assessment and there is no Income Tax claim/demand by the Tax Authorities in relation to this search. This does not have any impact on the results for the current quarter.

5. The Group's operations predominantly relate to providing diagnostic services in radiology and pathology services. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment. Hence, no separate segment information has been furnished herewith.-

6. Previous period figures have been regrouped/ rearranged wherever considered necessary.



For and on behalf of Board of Directors
Krsnaa Diagnostics Limited

Pallavi Bhatevara
Managing Director
DIN: 03600332

Place: Pune
Date: 04.08.2022

Independent Auditor's Review Report on unaudited quarterly standalone financial results of Krsnaa Diagnostics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors
Krsnaa Diagnostics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Krsnaa Diagnostics Limited ('the Company') for the quarter ended June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2021, as reported in the Statement has been approved by the Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Signed by Nitin
Manohar
Jumani
Date:
2022.08.04
14:05:17



Nitin Manohar Jumani

Partner

Membership No.:111700

UDIN: 22111700AOGBJE9527

Place: Pune

Date: August 04, 2022

Statement of Standalone Financial Results for the quarter ended June 30, 2022

(INR Million, except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Un-audited)	(Audited)	(Un-audited, Un-reviewed Refer Note 3)	(Audited)
1	Income				
	Revenue from operations	1,117.70	1,078.44	1,324.72	4,548.90
	Other income	46.48	41.21	32.38	149.28
	Total Income	1,164.18	1,119.65	1,357.10	4,698.18
2	Expenses				
	Cost of material consumed	119.67	127.03	222.59	602.96
	Employee benefits expense	144.05	142.67	124.09	533.32
	Finance costs	13.82	18.31	61.10	184.89
	Depreciation and amortization expense	123.62	104.45	99.76	413.87
	Fees to hospitals and others	271.01	248.29	283.11	1,079.92
	Other expenses	270.70	258.31	279.87	987.22
	Total Expenses	942.87	899.06	1,070.52	3,802.18
3	Profit before tax (1) - (2)	221.31	220.59	286.58	896.00
4	Tax expenses				
	Income Tax charge	48.15	51.87	49.84	175.26
	Deferred tax charge/(credit)	5.16	(24.59)	20.68	13.71
	Total tax expenses	53.31	27.28	70.52	188.97
5	Profit for the period/year (3) - (4)	168.00	193.31	216.06	707.03
6	Other comprehensive income				
	Items that will not be reclassified subsequently to profit and loss				
	Re-measurement gains / (losses) on defined benefit plans	1.17	4.98	(0.10)	4.69
	Income tax effect	(0.30)	(1.25)	0.02	(1.18)
	Total other comprehensive income/(loss) for the period/year	0.87	3.73	(0.08)	3.51
7	Total comprehensive income for the period/year, net of tax (5+6)	168.87	197.04	215.98	710.54
8	Paid-up equity share capital (Face Value of Rs. 5/- each)	156.99	156.99	64.95	156.99
	Other equity				6,710.51
	Earnings per share - (Not annualised for quarters)				
	Basic (Rs.)	5.35	5.85	16.63	23.66
	Diluted (Rs.)	5.33	5.85	7.95	23.66



For and on behalf of Board of Directors
Krsnaa Diagnostics Limited

P. Bhatevara

Pallavi Bhatevara
Managing Director
DIN: 03600332

Place: Pune
Date: 04.08.2022

Krsnaa Diagnostics Limited

(Formerly known as Krsnaa Diagnostics Private Limited)

CIN:L74900PN2010PLC138068

Notes to Unaudited Standalone Financial Results:

1. These unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 04, 2022.
2. The above Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended.
3. The Company has completed Initial Public Offer (IPO) of 1,27,31,605 Equity Shares of the face value of Rs. 5/- each at an issue price of Rs. 954/- per Equity Share to non employee category shareholders and Rs. 861/- per Equity Share to employee category shareholders, comprising offer for sale of 85,25,520 equity shares by selling shareholders and fresh issue of 42,06,085 equity shares. The Equity Shares of the Company were listed on August 16, 2021 on BSE Limited and National Stock Exchange of India Limited. The total offer expenses have been proportionately allocated between the selling shareholders and the Company as per respective offer size.

The Company was not mandatorily required to prepare and publish quarterly results up to the period ended June 30, 2021. Accordingly, the figures for the corresponding quarter ended June 30, 2021 have been approved by the Company's board of director but were not subject to limited review or audit by the statutory auditors of the company.
4. The Income Tax Department conducted a search under the powers conferred to them under section 132 of the Income Tax Act, 1961 at the premises of the company and at certain other locations. The company has provided and will continue to provide all possible assistance to the officials and furnished all explanations, information and clarifications as currently required/requested by the Department. The Income Tax authorities have not yet concluded the assessment and there is no Income Tax claim/demand by the Tax Authorities in relation to this search. This does not have any impact on the results for the current quarter.
5. The Company's operations predominantly relate to providing diagnostic services in radiology and pathology services. The Chief Operating Decision Maker (CODM) reviews the operations of the Company as one operating segment. Hence, no separate segment information has been furnished herewith.
6. Previous period figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of Board of Directors
Krsnaa Diagnostics Limited




Pallavi Bhatevara
Managing Director
DIN: 03600332

Place: Pune
Date: 04.08.2022