

Date: 19th July, 2023

BSE Ltd.
Corporate Service Department
1st Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor,
Plot No. C/1, 'G' Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip ID: KRSNAA
Scrip Code: 543328

Symbol: KRSNAA
Series: EQ

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – regarding cancellation of Letter of Acceptance.

This is in regard to the intimation given by the Company dated 12th May, 2023 with regards to acceptance of letter of award issued by National Health Mission, Rajasthan "the authority" for providing "Laboratory Services under Free Diagnostics Initiative on HUB and SPOKE Model under NHM" in the entire state of Rajasthan to the Company in consortium with the Telecommunications consultants India Ltd ('TCIL') (100% Government of India Undertaking) as lead bidder.

As part of the tender requirements, there were requirements of provision of submitting additional performance security. There are disagreements over providing of this additional performance security due to certain technicalities. Whilst we have made various representations to the authorities on the same as well as communicated our willingness and commitment to execute the agreement. However, to our disappointment, the authorities decided to cancel the letter of acceptance.

In light of this situation, we wish to inform you that the Company, in collaboration with TCIL, has taken legal recourse. We assure you that our legal counsels are actively pursuing this matter with utmost dedication and diligence.

It is important to note that the cancellation of the letter of acceptance does not in any way impact our existing business operations. We remain steadfast in our commitment to expanding our business in both existing and recently executed agreements across various geographies.

You are requested to take the above information on your record.

For Krsnaa Diagnostics Limited

Pallavi Bhatevara
Managing Director
DIN:03600332

