

Date: May 12, 2025

Ref. No.: KDL/SE/012/2025-26

To, BSE Limited Corporate Relationship Department 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 543328	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 NSE Symbol: KRSNAA
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Subject: Outcome of Board Meeting held on May 12, 2025.

In compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. May 12, 2025, inter-alia approved and/or took note of the following items:

a) Financial Results:

Audited (Standalone and Consolidated) Financial Results and Audit Report for the quarter and year ended March 31, 2025;

The aforesaid Auditor's Report for the period ended March 31, 2025 is with unmodified opinion.

b) Final Dividend:

Recommendation of final dividend at INR 2.75/- per equity share, a payout of 55% of face value INR 5/- each, for FY 2024-25, subject to approval by Members at the ensuing Annual General Meeting ("AGM");

The Board Meeting commenced at 14:00 Hrs. (IST) and concluded at 17:00 Hrs. (IST).

The aforesaid results are also being disseminated on the Company's Website. This is for your information and records.

For **Krsnaa Diagnostics Limited**



Sujoy Sudipta Bose
Company Secretary & Compliance Officer
Encl: as above

Krsnaa Diagnostics Ltd.

S.No. 243/A, Hissa No. 6, CTS No. 4519, 4519/1, Near Chinchwad Station,
Chinchwad, Taluka - Haveli, Pune, MH - 411019 (India)
020 27402400 | info@krsnaa.in



Independent Auditor's Report on Standalone Audited Annual Financial Results of the Krsnaa Diagnostics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Krsnaa Diagnostics Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of Krsnaa Diagnostics Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter:

We draw attention to Note No. 6 to the audited standalone financial results in respect of certain additions made by the Income Tax Authorities, on account of undisclosed income and disallowance of certain deductions claimed by the Company, in the assessment orders passed and a demand raised on the Company for the assessment years ("AY") 2017-18, and AY 2020-21 to AY 2023-24, pursuant to search and seizure proceedings conducted under section 132(1) and section 133A of the Income Tax Act, 1961. The Company had filed an appeal with the Joint Commissioner (Appeals) / Commissioner of Income- Tax (Appeals) against the said Orders and has paid tax under protest amounting to Rs. 102.77 million.

Further as explained in the aforesaid note, the management of the Company believes that the assessment orders under appeal; filed by the Company would not have a material impact on the current period standalone audited financial results for the year ended March 31, 2025.

Our opinion is not modified in respect of the above matter.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit (including other comprehensive income) and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.



Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates

Chartered Accountants

Other Matter:

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No. 105047W



Vikram Dhanania

Partner

Membership No. 060568

UDIN: 25060568BMJJQM4489



Place: Kolkata

Date: May 12, 2025

Statement of Audited Standalone Financial Results for the year ended March 31, 2025

(INR Million except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Refer Note 5	Unaudited	Refer Note 5	Audited	Audited
1	Income					
	Revenue from operations	1,746.53	1,651.57	1,593.31	6,816.95	5,900.19
	Other income	44.56	92.90	43.38	256.69	167.96
	Total Income	1,791.09	1,744.47	1,636.69	7,073.64	6,068.15
2	Expenses					
	Cost of material consumed	415.45	399.02	429.93	1,692.61	1,410.40
	Employee benefits expense	265.04	289.87	290.31	1,123.68	975.69
	Finance costs	67.47	61.28	73.15	245.66	164.66
	Depreciation and amortization expense	218.01	226.89	181.17	881.58	745.47
	Fees to hospitals and others	163.06	126.70	90.90	583.85	609.34
	Other expenses	369.93	357.05	349.43	1,450.24	1,443.14
	Total Expenses	1,498.96	1,460.81	1,414.89	5,977.62	5,348.70
3	Profit before tax (1) - (2)	292.13	283.66	221.80	1,096.02	719.45
4	Tax expenses					
	Income Tax charge	88.80	37.81	31.67	217.61	114.42
	Income Tax charge relating to earlier period	-	0.50	-	0.50	(6.41)
	Deferred tax charge/(credit)	(7.32)	29.35	5.96	49.83	25.83
	Total tax expenses	81.48	67.66	37.64	267.94	133.84
5	Profit for the period/year (3) - (4)	210.65	216.00	184.17	828.08	585.62
6	Other comprehensive income <i>Items that will not be reclassified subsequently to profit and loss:</i>					
	Re-measurement gains/(loss) on defined benefit plans	7.70	(1.33)	(10.38)	5.02	(2.44)
	Income tax effect	(1.94)	0.33	2.60	(1.26)	0.61
	Total other comprehensive income/(loss) for the period/year	5.76	(1.00)	(7.78)	3.76	(1.83)
7	Total comprehensive income for the period/year, net of tax (5+6)	216.41	215.00	176.38	831.84	583.78
8	Paid-up equity share capital (Face Value of Rs. 5/- each)	161.45	161.45	161.45	161.45	161.45
	Other equity				8,771.53	7,990.96
	Earnings per equity share (Not annualized for quarter):					
	Basic (Rs.)	6.52	6.69	5.70	25.65	18.45
	Diluted (Rs.)	6.39	6.54	5.61	25.13	17.83

Place: Pune
Date: May 12, 2025



For and on behalf of Board of Directors
Krsnaa Diagnostics Limited

Rajendra Mutha
Rajendra Mutha
Chairman & Whole-time Director
DIN: 01066737

Statement of Audited Standalone Assets & Liabilities as per Regulation 33 of the SEBI (listing Obligation & Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2025.

(INR Million)

Particulars	As at March 31, 2025 Audited	As at March 31, 2024 Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	6,655.67	6,447.21
Capital work-in-progress	29.63	98.45
Other intangible assets	21.13	24.34
Financial assets		
a. Investments	316.21	3.61
b. Loans	32.74	-
c. Other financial assets	1,182.28	326.55
Other non-current assets	403.86	591.40
Total non-current assets	8,641.52	7,491.56
Current assets		
Inventories	294.76	358.07
Financial assets		
a. Trade receivables	2,832.18	1,780.66
b. Cash and cash equivalents	33.16	18.58
c. Bank balances other than cash and cash equivalent	645.90	1,728.11
d. Other financial assets	282.41	214.10
Other current assets	103.17	124.57
Total current assets	4,191.58	4,224.09
Total Assets	12,833.10	11,715.65
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	161.45	161.45
Other equity	8,771.53	7,990.96
Total equity	8,932.98	8,152.41
Liabilities		
Non-current liabilities		
Financial liabilities		
a. Borrowings	185.04	55.00
b. Lease liabilities	269.72	363.81
c. Other financial liabilities	208.29	205.59
Provisions	18.90	14.49
Deferred tax liabilities [Net]	225.91	163.84
Total non-current liabilities	907.86	802.73
Current liabilities		
Financial liabilities		
a. Borrowings	1,470.38	1,012.21
b. Lease liabilities	91.03	166.86
c. Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	9.78	6.65
ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	929.71	778.58
d. Other financial liabilities	353.03	667.48
Other current liabilities	46.87	90.53
Provisions	53.63	38.20
Current tax liabilities [Net]	37.83	-
Total Current liabilities	2,992.26	2,760.51
Total Liabilities	3,900.12	3,563.24
Total Equity and Liabilities	12,833.10	11,715.65



Place: Pune
Date: May 12, 2025

For and on behalf of Board of Directors
Krsnaa Diagnostics Limited

Rajendra Mutha
Rajendra Mutha
Chairman & Whole-time Director
DIN: 01066737

Statement of Audited Standalone Cashflows as per Regulation 33 of the SEBI (listing Obligation & Disclosure Requirements)
Regulations, 2015 for the year ended March 31, 2025

Particulars	(INR Million)	
	Year Ended	Year Ended
	March 31, 2025	March 31, 2024
	Audited	Audited
A. Cash flow from operating activities		
Profit for the period	1,096.02	719.45
Adjustments for:		
Depreciation and amortization expenses	881.58	745.47
Share Based Payment Expense	40.41	9.01
Finance cost	245.66	164.66
Interest income on deposits & loans	(154.22)	(152.32)
Loss / (Gain) on sale/disposal of Property, Plant & Equipment	(46.09)	0.53
Provision for credit impairment	8.82	3.40
Amortization of deferred revenue	(0.06)	(1.19)
Amortization of prepaid rent	14.32	(56.51)
Interest Income on other financial assets	(14.09)	(14.07)
Operating profit before working capital changes	2,072.35	1,418.43
Movement in working capital:		
Adjustments for (increase)/ decrease in assets:		
Trade receivables	(1,060.34)	(1,041.52)
Inventories	63.31	(107.33)
Other non current financial assets	24.57	(9.87)
Other current financial assets	(132.99)	(29.46)
Other non current assets	(14.87)	(89.75)
Other current assets	(25.72)	(11.07)
Adjustments for increase/ (decrease) in liabilities:		
Other non current financial liabilities	0.07	23.72
Other current financial liabilities	(18.22)	41.14
Other current liabilities	(43.66)	69.93
Trade payables	201.37	147.65
Provisions	24.85	20.10
Cash generated from operations	1,090.72	431.97
Income tax paid (net of refund)	(196.93)	(188.03)
Net cash flows generated from operating activities (A)	893.79	243.94
B. Cash flow from Investing activities		
Purchase of property, plant and equipment and other intangible assets	(1,256.97)	(1,938.87)
Proceed from sale of property, plant and equipment	149.14	8.87
Proceeds from liquidation of bank deposits [net of investments]	254.45	537.40
Loan granted to subsidiaries [net of repayments by subsidiaries]	(32.74)	-
Investment in equity instruments of subsidiary	(0.10)	-
Investment in equity instruments of associate	(312.50)	-
Interest received	180.46	103.83
Net cash flow used in investing activities (B)	(1,018.26)	(1,288.77)
C. Cash flow from Financing activities		
Proceeds from Exercise of ESOPs	-	231.92
Proceeds from Short Term borrowings [net of repayment]	458.17	957.21
Proceeds from/(Repayment of) Long Term borrowings [Net]	130.04	(55.00)
Payment of lease liabilities	(157.78)	(81.90)
Payment of dividend to equity shareholders	(80.72)	(86.29)
Interest paid	(210.66)	(123.85)
Net cash flow generated from financing activities (C)	139.05	842.09
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	14.58	(202.74)
Cash and cash equivalents at the beginning of the year	18.58	221.32
Cash and cash equivalents at the end of the year	33.16	18.58
Cash and cash equivalents comprise:		
Balances with banks		
On current accounts	22.82	7.63
Cash on hand	10.34	10.95
Total cash and bank balances at end of the year	33.16	18.58



For and on behalf of Board of Directors
Krsnaa Diagnostics Limited

Rajendra Mutha
Rajendra Mutha
Chairman & Whole-time Director
DIN: 01066737

Place: Pune
Date: May 12, 2025

Notes to Audited Standalone Financial Results:

1. These standalone audited financial results ('financial results') of Krsnaa Diagnostics Limited ('the Company') have been reviewed by the Audit Committee on May 12, 2025 and approved by the Board of Directors at its meeting held on May 12, 2025.
2. The above financial results has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended.
3. The financial results for the year ended March 31, 2025 have been audited by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended. The statutory auditors have expressed an unmodified opinion on these financial results.
4. The Company's operations predominantly relate to providing diagnostic services in radiology and pathology services. The Chief Operating Decision Maker (CODM) reviews the operations of the Company as one operating segment. Hence, no separate segment information has been furnished herewith.
5. The figures for quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and published year to date unaudited figures up to the end of the third quarter, which were subject to limited review by the statutory auditors.
6. Pursuant to search and seizure proceedings initiated under the provisions of section 132(1) and section 133A of the Income Tax Act, 1961 ("the search operations"), the Company had received assessment order dated March 31, 2024 for Assessment Year ("AY") for AY 22-23, and Orders for AY 23-24, AY 21-22, AY 20-21 and AY 17-18 were received during the last week of March 31, 2025 under the Income Tax Act, 1961 ("the Orders").

In the aforesaid Orders, the Income Tax authorities have made additions on account of undisclosed income and disallowance of certain deductions claimed by the Company against the income tax returns filed for the relevant AY. Consequentially, it has resulted in a demand order of Rs.513.86 million. Subsequently, the Company has filed an appeal against the aforesaid assessment Orders with the Joint Commissioner (Appeals)/Commissioner of Income-Tax (Appeals). The Company has paid amount under protest of INR. 39.27 million against the Order of AY 22-23 and while making an appeal application against the Orders for the remaining AY's has requested to the Assistant Commissioner of Income Tax to adjust the tax refunds for AY 2024-25 to the extent of Rs.63.50 million against the amounts to be paid under protest. These appeal applications have been acknowledged by the Commissioner of Income-Tax (Appeals).

The Company has provided the requisite disclosure to the stock exchange with respect to the search operations and receipt of the Orders in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended).

The management of the Company, based on available information and underlying evidence and opinion obtained from its tax consultants and experts, it of view that the aforesaid demand orders are not tenable and will not have any material impact on the Company's financial position as of March 31, 2025, and on its performance for the year ended on that date.
7. The board of directors have recommended the final dividend of Rs 2.75 per equity share of the face value of Rs 5 per equity share for the year ended March 31, 2025. The payment of dividend is subject to approval of shareholders at the ensuing Annual General meeting of the company.
8. Previous quarter/year figures have been regrouped/ rearranged wherever considered necessary.



Place: Pune
Date: May 12, 2025

For and on behalf of Board of Directors
Krsnaa Diagnostics Limited


Rajendra Mutha
Chairman & Whole-time Director
DIN: 01066737

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Krsnaa Diagnostics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Krsnaa Diagnostics Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of consolidated annual financial results of Krsnaa Diagnostics Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the year ended March 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary the aforesaid Statement:

(i) includes the annual financial results of Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	KRSNAA DIAGNOSTICS (MOHALI) PRIVATE LIMITED	Wholly Owned Subsidiary
2	KDPL DIAGNOSTICS (AMRITSAR) PRIVATE LIMITED	Wholly Owned Subsidiary
3	KDPL DIAGNOSTICS (BATHINDA) PRIVATE LIMITED	Wholly Owned Subsidiary
4	KDPL DIAGNOSTICS (JALANDHAR) PRIVATE LIMITED	Wholly Owned Subsidiary
5	KDPL DIAGNOSTICS (LUDHIANA) PRIVATE LIMITED	Wholly Owned Subsidiary
6	KDPL DIAGNOSTICS (PATIALA) PRIVATE LIMITED	Wholly Owned Subsidiary
7	KDPL DIAGNOSTICS (SAS NAGAR) PRIVATE LIMITED	Wholly Owned Subsidiary
8	KRSNAA RETAIL PRIVATE LIMITED	Wholly Owned Subsidiary
9	APULKI HEALTHCARE PRIVATE LIMITED	Associate



(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the Group and its associate for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and of its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

We draw attention to Note No. 6 to the audited consolidated financial results in respect of certain additions made by the Income Tax Authorities, on account of undisclosed income and disallowance of certain deductions claimed by the Holding Company, in the assessment orders passed and a demand raised on the Holding Company for the assessment years ("AY") 2017-18, and AY 2020-21 to AY 2023-24, pursuant to search and seizure proceedings conducted under section 132(1) and section 133A of the Income Tax Act, 1961. The Holding Company had filed an appeal with the Joint Commissioner (Appeals) / Commissioner of Income- Tax (Appeals) against the said Orders and has paid tax under protest amounting to Rs. 102.77 million.

Further as explained in the aforesaid note, the management of the Holding Company believes that the assessment orders under appeal; filed by the Holding Company would not have a material impact on the Group's and its associates current period consolidated audited financial results for the year ended March 31, 2025.



Our opinion is not modified in respect of the above matter.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and of its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

1. The Statement includes the audited financial results of one (1) subsidiary, whose financial statements reflect Group's share of total assets of Rs. 50.26 million as at March 31, 2025, Group's share of total revenue of Rs. 99.87 million, Group's share of total net loss after tax of Rs. 47.72 million, and Group's share of total comprehensive loss of Rs. 48.20 million for the period from April 1, 2024 to March 31, 2025 and Group's net cash inflow of Rs. 1.48 million for the year ended as on date respectively, as considered in the Statement, which have been audited by the other auditor whose reports on financial statements of this entity have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

2. The Statement includes the unaudited financial statements/financial information of one (01) associate, whose financial statements/financial information reflect Group's share of total net profit/(loss) (including other comprehensive income) of Rs. Nil for the year ended March 31, 2025, as considered in the Statement. These unaudited financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion is not modified with respect to the above financial statements certified by the Management.



MSKA & Associates

Chartered Accountants

3. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Vikram Dhanania

Partner

Membership No.: 060568

UDIN: 25060568BMJJQN8928



Place: Kolkata

Date: May 12, 2025

Statement of Audited Consolidated Financial Results for the year ended March 31, 2025

(INR Million, except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)	(Audited)
1	Income					
	Revenue from operations	1,860.76	1,745.12	1,662.83	7,171.60	6,196.33
	Other income	43.88	92.37	43.38	255.35	167.96
	Total Income	1,904.64	1,837.49	1,706.21	7,426.95	6,364.29
2	Expenses					
	Cost of material consumed	415.45	399.02	429.93	1,692.61	1,410.40
	Employee benefits expense	327.81	358.63	324.55	1,367.78	1,114.65
	Finance costs	68.12	61.33	73.19	246.51	164.88
	Depreciation and amortization expense	219.55	227.02	181.16	883.24	745.47
	Fees to hospitals and others	174.07	135.72	94.19	606.76	654.68
	Other expenses	413.59	400.99	377.14	1,603.18	1,574.14
	Total Expenses	1,618.59	1,582.71	1,480.16	6,400.08	5,664.22
3	Profit before share of profit in associate and tax (1) - (2)	286.05	254.78	226.05	1,026.87	700.07
4	Share of profit/(loss) in associate	-	-	-	-	-
5	Profit before tax (3) + (4)	286.05	254.78	226.05	1,026.87	700.07
6	Tax expenses					
	Income Tax charge	88.79	37.55	31.66	217.65	114.42
	Income Tax charge relating to earlier year	-	0.50	-	0.50	(6.41)
	Deferred tax charge	(9.52)	22.58	7.12	32.64	23.69
	Total tax expenses	79.27	60.63	38.78	250.79	131.70
7	Profit for the period/year (5) - (6)	206.78	194.15	187.27	776.08	568.37
8	Other comprehensive income					
	<i>Items that will not be reclassified subsequently to profit and loss</i>					
	Re-measurement gains / (losses) on defined benefit plans	9.06	(1.36)	(9.47)	6.31	(1.78)
	Income tax effect	(2.09)	0.34	2.39	(1.40)	0.45
	Total other comprehensive income/(loss) for the period/year	6.97	(1.02)	(7.08)	4.91	(1.33)
9	Total comprehensive income for the period/year(7) + (8)	213.75	193.13	180.19	780.99	567.04
	Profit for the period/year					
	Attributable to:					
	Equity Holders of the Holding Company	206.78	194.15	187.27	776.08	568.37
	Non Controlling Interests	-	-	-	-	-
		206.78	194.15	187.27	776.08	568.37
	Total other comprehensive income /(loss) for the period/year attributable to:					
	Equity Holders of the Holding Company	6.97	(1.02)	(7.08)	4.91	(1.33)
	Non Controlling Interests	-	-	-	-	-
		6.97	(1.02)	(7.08)	4.91	(1.33)
	Total comprehensive income for the period /year attributable to:					
	Equity Holders of the Holding Company	213.75	193.13	180.19	780.99	567.04
	Non Controlling Interests	-	-	-	-	-
		213.75	193.13	180.19	780.99	567.04
10	Paid-up equity share capital (Face Value of Rs. 5/- each)	161.45	161.45	161.45	161.45	161.45
	Other equity				8,666.25	7,936.57
	Earnings per equity share (Not annualised for quarter):					
	Basic (Rs.)	6.40	6.01	5.80	24.04	17.90
	Diluted (Rs.)	6.28	5.88	5.70	23.56	17.31



For and on behalf of Board of Directors
Krsnaa Diagnostics Limited

Rajendra Mutha
Chairman & Whole-time Director
DIN: 01066737

Statement of Audited Consolidated Assets & Liabilities as per Regulation 33 of the SEBI (listing Obligation & Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2025.

(INR Million)

Particulars	As at March 31, 2025 Audited	As at March 31, 2024 Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	6,674.34	6,447.21
Capital work-in-progress	29.63	98.45
Intangible assets	29.49	24.34
Financial assets		
a. Investments	315.42	2.91
b. Other financial assets	1,182.77	326.64
Deferred tax asset [Net]	33.33	16.31
Other non-current assets	406.25	591.41
Total non-current assets	8,671.23	7,507.27
Current assets		
Inventories	294.76	358.07
Financial assets		
a. Trade receivables	2,777.45	1,762.92
b. Cash and cash equivalents	38.46	23.75
c. Bank balances other than cash and cash equivalent	645.90	1,728.10
d. Other financial assets	282.89	214.35
Other current assets	105.26	124.67
Total current assets	4,144.72	4,211.86
Total Assets	12,815.95	11,719.13
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	161.45	161.45
Other equity	8,666.25	7,936.57
Total equity	8,827.70	8,098.02
Liabilities		
Non-current liabilities		
Financial liabilities		
a. Borrowings	185.04	55.00
b. Lease Liabilities	286.52	363.81
c. Other financial liabilities	208.29	205.59
Provisions	28.61	17.75
Deferred Tax Liabilities [Net]	225.91	164.30
Total non-current liabilities	934.37	806.45
Current liabilities		
Financial liabilities		
a. Borrowings	1,470.38	1,012.21
b. Lease Liabilities	93.33	166.86
c. Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	9.78	9.15
ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	961.49	814.04
d. Other financial liabilities	371.14	678.19
Other current liabilities	54.17	91.95
Provisions	55.77	42.26
Current tax liabilities [Net]	37.82	-
Current liabilities	3,053.88	2,814.66
Total Liabilities	3,988.25	3,621.11
Total Equity and Liabilities	12,815.95	11,719.13



For and on behalf of Board of Directors
Krsnaa Diagnostics Limited

Rajendra Mutha

Rajendra Mutha
Chairman & Whole-time Director
DIN: 01066737

Place: Pune
Date: May 12, 2025

Statement of Audited Consolidated Cashflows as per Regulation 33 of the SEBI (listing Obligation & Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2025

(INR Million)

Particulars	Year Ended	Year Ended
	March 31, 2025	March 31, 2024
	Audited	Audited
A. Cash flow from operating activities		
Profit before Tax	1,026.87	700.07
Adjustments for:		
Depreciation and amortization expenses	883.24	745.47
Share Based Payment Expense	40.41	9.01
Finance cost	246.51	164.88
Interest income on deposits	(152.87)	(152.33)
Loss / (Gain) on sale/disposal of Property, Plant & Equipment	(46.09)	0.53
Provision for credit Impaired	8.82	3.40
Amortization of deferred revenue	(0.06)	(1.19)
Amortization of prepaid rent	14.32	(56.51)
Interest income on other financial assets	(14.09)	(14.07)
Operating profit before working capital changes	2,007.06	1,399.26
Movement in working capital:		
Adjustments for (increase)/ decrease in assets;		
Trade receivables	(1,023.35)	(1,035.49)
Inventories	63.31	(107.33)
Other non current financial assets	24.16	4.05
Other current financial assets	(133.22)	(58.09)
Other non current assets	(0.62)	(89.75)
Other current assets	(40.34)	2.56
Adjustments for increase/ (decrease) in liabilities:		
Other non current financial liabilities	0.07	23.72
Other current financial liabilities	(10.87)	41.07
Other current liabilities	(37.78)	70.32
Trade payables	193.57	156.69
Provisions	30.67	24.46
Cash generated from operations	1,072.66	431.47
Income tax paid (Net of refunds)	(199.39)	(188.02)
Net cash flows generated from operating activities (A)	873.27	243.45
B. Cash flow from Investing activities		
Purchase of property, plant and equipment and other intangible assets	(1,266.27)	(1,938.87)
Proceed from sale of property, plant and equipment	149.14	8.87
Proceeds from liquidation of bank deposits [net of investments]	254.44	537.40
Investment in equity instruments of associate	(312.50)	-
Interest received	179.10	103.83
Net cash flow used in investing activities (B)	(996.09)	(1,288.77)
C. Cash flow from Financing activities		
Proceeds from exercise of ESOP	-	231.92
Proceeds from Short Term borrowings [net of repayment]	458.17	957.21
Proceeds from/(Repayment of) Long Term borrowings [Net]	130.04	(55.00)
Payment of Lease Liabilities	(159.12)	(81.90)
Payment of dividend to equity shareholders	(80.72)	(86.29)
Interest paid	(210.84)	(124.07)
Net cash flow generated from financing activities (C)	137.53	841.87
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	14.71	(203.45)
Cash and cash equivalents at the beginning of the year	23.75	227.20
Cash and cash equivalents at the end of the year	38.46	23.75
Cash and cash equivalents comprise:		
Balances with banks		
On current accounts	24.70	10.42
Cash on hand	13.76	13.33
Total cash and bank balances at end of the year	38.46	23.75



Notes to Audited Consolidated Financial Results:

1. These audited consolidated financial results ('consolidated financial results') of Krsnaa Diagnostics Limited ('the Holding Company') have been reviewed by the Audit Committee on May 12, 2025 and approved by the Board of Directors at its meeting held on May 12, 2025.
2. The above consolidated financial results has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended.
3. The consolidated financial results for the year ended March 31, 2025 have been audited by the statutory auditors of the Holding Company as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended. The statutory auditors of the Holding Company have expressed an unmodified opinion on these financial results.
4. The Group's operations predominantly relate to providing diagnostic services in radiology and pathology services. The Chief Operating Decision Maker (CODM) reviews the operations of the Company as one operating segment. Hence, no separate segment information has been furnished herewith.
5. The figures for quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and published year to date unaudited figures up to the end of the third quarter, which were subject to limited review by the statutory auditors of the Holding Company.
6. Pursuant to search and seizure proceedings initiated under the provisions of section 132(1) and section 133A of the Income Tax Act, 1961 ("the search operations"), the Holding Company had received assessment order dated March 31, 2024 for Assessment Year ("AY") for AY 22-23, and Orders for AY 23-24, AY 21-22, AY 20-21 and AY 17-18 were received during the last week of March 31, 2025 under the Income Tax Act, 1961 ("the Orders").

In the aforesaid Orders, the Income Tax authorities have made additions on account of undisclosed income and disallowance of certain deductions claimed by the Holding Company against the income tax returns filed for the relevant AY. Consequentially, it has resulted in a demand order of Rs.513.86 million. Subsequently, the Holding Company has filed an appeal against the aforesaid assessment Orders with the Joint Commissioner (Appeals)/Commissioner of Income-Tax (Appeals). The Holding Company has paid amount under protest of INR. 39.27 million against the Order of AY 22-23 and while making an appeal application against the Orders for the remaining AY's has requested to the Assistant Commissioner of Income Tax to adjust the tax refunds for AY 2024-25 to the extent of Rs.63.50 million against the amounts to be paid under protest. These appeal applications have been acknowledged by the Commissioner of Income-Tax (Appeals).

The Holding Company has provided the requisite disclosure to the stock exchange with respect to the search operations and receipt of the Orders in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended).

The management of the Holding Company, based on available information and underlying evidence and opinion obtained from its tax consultants and experts, it of view that the aforesaid demand orders are not tenable and will not have any material impact on the Group's financial position as of March 31, 2025, and on its performance for the year ended on that date.
7. The board of directors of the Holding Company have recommended the final dividend of Rs 2.75 per equity share of the face value of Rs 5 per equity share for the year ended March 31, 2025. The payment of dividend is subject to approval of shareholders at the ensuing Annual General meeting of the Holding company.
8. Previous quarter/year figures have been regrouped/ rearranged wherever considered necessary.

Place: Pune
Date: May 12, 2025



For and on behalf of Board of Directors
Krsnaa Diagnostics Limited


Rajendra Mutha
Chairman & Whole-time Director
DIN: 01066737