

Date: August 06, 2024

Ref. No.: KDL/SE/050/2024-25

To, BSE Limited Corporate Relationship Department 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 543328	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 NSE Symbol: KRSNAA
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Dear Sir/Madam,

Sub: Press Release – Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release on the Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2024.

For Krsnaa Diagnostics Limited



Sujoy Sudipta Bose
Company Secretary & Compliance Officer
Encl: as above

Krsnaa Diagnostics Ltd.

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Maintaining Growth Momentum: Achieving 22% YoY Revenue Growth, 39% YoY EBITDA Strengthening & 22% YoY improvement in PAT, on account of network expansion and enhanced operational efficiency

Pune, August 06, 2024: Krsnaa Diagnostics Ltd. ([BSE: 543328](#) | [NSE: KRSNAA](#)) is one of India's fastest-growing diagnostic service providers in radiology and pathology. The Company today announced the results for the quarter ending June 30th, 2024.

Financial Performance Q1 FY2025:

(Rs. Million)	Q1FY25	Q1FY24	Y-o-Y Growth	Q4FY24	Q-o-Q Growth
Revenue from operations	1,702	1,396	22%	1,663	2%
Other Income	73	42		43	
Total Income	1,775	1,438		1,706	
EBITDA ¹	442	319	39%	445	0%
Margin %	26%	23%		27%	
EBIT ¹	285	199	44%	299	(4%)
Margin %	16%	14%		18%	
Profit After Tax	179	146	24%	187	(4%)
Margin %	11%	11%		11%	
Reported Diluted EPS	5.46	4.52		5.70	

Notes:

- EBITDA excludes CSR and ESOP and EBIT includes Other Income
- The PAT for Q4FY24 after adjusting the depreciation benefit of Rs. 397 million due to a change in accounting estimates for the entire last year which was accounted for in Q4 FY24, would have been Rs. 158 million, **resulting in PAT growing by 14% in Q1FY25 when compared to Q4FY24 demonstrating a healthy growth of 14% .**

Operational Highlights for Q1 FY25:

- Krsnaa has bagged the contract for Tele-Radiology from BARC
- Krsnaa has signed an agreement for 5 MRIs to be installed in 5 districts of Madhya Pradesh
- Krsnaa has Launched Krsnaa Retail Pvt. Ltd to focus on increasing their retail presence beginning with 5 states i.e. Maharashtra, Punjab, Odisha, Assam & Himachal Pradesh.
- Krsnaa expanded its presence by establishing 395 new centers across the nation.

Commenting on the results, **Mr. Yash Mutha, Joint Managing Director**, said:

"Krsnaa's exceptional service offerings, characterized by competitive pricing, have played a pivotal role in driving patient and test counts.

We are committed to enhancing the customer experience by offering exceptional healthcare solutions customized to individual needs. Krsnaa has established itself as a prominent player in the PPP sector and is one of the largest in the industry. Given the industry's growth and the next phase for our

organization, we believe it is the right time to venture into the retail space. Our strategy is to offer a wide range of services to the general population, starting with states where we already have well-established lab and radiology centers through our PPP contracts. This approach will help us increase our margins and shorten our working capital cycle.

During the initial quarter of FY2025, Krsnaa accomplished a notable 22% increase compared to the previous year, leading to revenues totalling Rs. 1,702 million. Our EBIDTA reached Rs. 442 million with a 26% margin, and the net profit was Rs. 179 million with an 11% margin. This progress can be credited to our status as the government's preferred partner, heightened recognition of Krsnaa as a brand, maintaining high-quality services, and the successful and punctual execution of our projects.

We are also working on various other PAN India tenders, which will be announced once there is more clarity from the respective departments. At the gateway of boundless potential, we are unwavering in our commitment to adjust, create, and thrive. We have developed ambitious strategies to discover chances for progress and development, guaranteeing that we persist in positively influencing lives and contributing to the advancement of the healthcare sector.”

Commenting on the Business, **Ms. Pallavi Bhatevara, Executive Director said:**

“Our company is well positioned to take advantage of the changes in the diagnostic industry, especially with the government's emphasis on delivering high-quality healthcare to all citizens. The budget for the National Health Mission (NHM) for 2024-25 is set at ₹38,183 crores, marking a significant rise from the revised allocation of ₹33,886 crores in 2023-24.

Krsnaa diagnostics limited continues to play a major role in providing high-quality and affordable diagnostic services. The provision of high-quality and affordable diagnostic services stands as a fundamental pillar within the healthcare industry. It is with great pleasure that I announce our successful execution of an agreement for the Madhya Pradesh Radiology tender, a significant opportunity that encompasses 5 MRI centre, along with these we have also bagged a contract for Tele-radiology from BARC. These showcase our capabilities and strength to grow in diagnostic industry.

Currently, Krsnaa Diagnostics is well-equipped to deploy 28 CT scan machines, 24 MRI machines, establish 153 labs, and set up 2,291 collection centers, all under various contractual agreements. The recent contract wins highlight the exceptional capabilities of our in-house teams. It reflects their proficiency in navigating the intricate bidding process, meeting all necessary requirements, and ultimately securing these contracts. As we begin these projects, Krsnaa Diagnostics is actively expanding its presence into new geographical regions, laying a strong foundation for sustainable, long-term growth.”

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About Krsnaa Diagnostics:

Krsnaa Diagnostics Ltd. is India's fastest-growing differentiated diagnostic services provider in Radiology and Pathology. The company started its journey in 2011 with 2 radiology centres and today it is in 15 states and 2 Union Territories with 3,000+ centres across the country. Our mission is to be easily accessible and affordable to anyone who seeks the best quality diagnosis, and our commitment to the same is what defines and differentiates us. We deliver clinical excellence through collaborative teleradiology services to enable robust evidence-based treatment for our patients in any corner of the country. With the most advanced technology in place, equipped with an advanced cloud-based PACS workflow capable of rapid deployment and easy integration into flexible operational needs, accurate reports are delivered from well-qualified Radiologists and Pathologists from across the globe. We offer exceptional service with prompt turnaround of diagnostic reports, easy access to consultation with our team of diagnostic specialists, and the ability to handle diagnostic report needs. We provide world-class healthcare diagnostics services at affordable rates with the approach of "Let's Do Good..."

For further information, please contact

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Safe Harbour

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Krsnaa Diagnostics Ltd and its subsidiaries/ associates ("Krsnaa Diagnostics"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Krsnaa Diagnostics, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release