

COMPANY SECRETARIES

PUNE OFFICE :

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Compliance Certificate under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

Date: 18-August-2026

To,

The Board of Directors

Krsnaa Diagnostics Limited

S. No. 243/A, Hissa No. 6, CTS No. 4519, 4519/1,

Near Chinchwad Station, Chinchwad, Pune, Maharashtra - 411019

Sub: Certificate of Practising Company Secretary in respect of compliance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 for proposed issue and allotment of up to 16,21,000 Convertible Warrants on preferential basis.

I, Ashwini Inamdar, Partner of M/s Mehta & Mehta, Company Secretaries, Membership No. F9409 and Certificate of Practice No. 11226, hereby certify that the proposed preferential issue and allotment of up to 16,21,000 (Sixteen Lakh Twenty-One Thousand) Convertible Equity Warrants of Krsnaa Diagnostics Limited, each convertible for one fully paid-up equity share of face value of ₹5/- each, is in compliance with the requirements of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and the applicable provisions of the Companies Act, 2013 and the rules framed thereunder.

As required under Regulation 163(2) of the SEBI ICDR Regulations, this certificate shall be placed before the Members of the Company considering the proposed preferential issue and shall be made available for inspection by Members in accordance with applicable law.

Pursuant to the requirements of Regulation 163(2) of the SEBI ICDR Regulations, it is our responsibility to provide limited assurance that the proposed preferential issue of Convertible Equity Warrants to the proposed allottees is being made in accordance with the requirements of the SEBI ICDR Regulations to the extent applicable and the applicable provisions of the Companies Act, 2013 and rules framed thereunder.

On the basis of the relevant management inquiries, representations, records and information received / furnished by the management of the Company and the proposed allottees, we have verified / noted the following:

- i. The existing Equity Shares of the Company are fully paid-up.
- ii. We have reviewed the Postal Ballot Notice and the Explanatory Statement proposed to be placed before the Members seeking approval for the proposed preferential issue of Convertible Warrants.
- iii. We have noted that the Relevant Date for the proposed preferential issue is 18 August 2026, being the date determined in accordance with Regulation 161 of the SEBI ICDR Regulations.
- iv. We have reviewed the details of buying, selling and dealing in the Equity Shares of the Company by the Proposed Allottees during the 90 trading days preceding the Relevant Date, based on the records and confirmations made available to us.
- v. We have verified that the existing Equity Shares held by the below Proposed Allottees in the Company are in dematerialised form:

REGISTERED OFFICE: 201-206, SHIV SMRITI CHAMBERS, 2ND FLOOR, 49A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400018.

Name of the Allottee	No. of shares
Mr. Rajendra Mutha	80,29,920
Krsna Diagnostics (Mumbai) Private Limited	7,65,685

- vi. We have reviewed the arrangements relating to lock-in of the pre-preferential shareholding of the Proposed Allottees, to the extent applicable.
- vii. Based on management confirmation and the records made available to us, the Company does not have any outstanding dues to SEBI, the Stock Exchanges or the Depositories as on the date of this Certificate.
- viii. The proposed issue is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations, Section 42 and Section 62(1)(c) of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and other applicable requirements of the Act, to the extent applicable, and based on the information and confirmations provided to us, no statutory authority has restrained the Company from issuing the proposed securities.
- ix. The proposed preferential issue is being made in accordance with the Memorandum of Association and Articles of Association of the Company, to the extent applicable. We have been informed that the Articles of Association do not provide for a separate method of determination of the valuation / pricing of the Equity Shares for the present issue.
- x. The Equity Shares of the Company are listed on BSE and NSE and are frequently traded on NSE in accordance with the applicable provisions of the SEBI ICDR Regulations. Based on the trading data and pricing computation made available to us, NSE is the relevant recognised stock exchange having the higher trading volume during the preceding 90 trading days.

Pricing Methodology adopted: Pricing has been considered as per Regulation 164 of the SEBI ICDR Regulations, the following prices have been considered for the Security preceding the Relevant Date:

Pricing Benchmark	Period	Price per Security
90 Trading Days VWAP	08 April 2026 to 17 August 2026	₹ 565.07
10 Trading Days VWAP	04 August 2026 to 17 August 2026	₹ 565.96
Floor Price under Regulation 164	Higher of above two	₹ 565.96

Accordingly, based on the above computation, the minimum price under Regulation 164 of the SEBI ICDR Regulations is ₹565.96/- per Security, being the higher of the aforesaid two VWAPs, subject to any higher price requirement that may be applicable under the SEBI ICDR Regulations, including Regulation 166A, if applicable.

- xi. We have enquired with the management of the Company to confirm that the Company has adhered to the conditions for continuous listing of its Equity Shares as specified under the applicable listing requirements and the SEBI Listing Regulations.

It is the responsibility of the Management to comply with the requirements of the Regulations, including the preparation and maintenance of all accounting and other relevant supporting records, designing, implementing and maintaining internal control relevant to preparation of Notice and explanatory statement, determination of relevant date & minimum price of shares and making estimates that are reasonable in the circumstances.

Compliance with applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the Company. Our responsibility is to certify based on our examination of relevant documents and information made available to us. This Certificate is neither an audit nor an expression of opinion.

We have relied, inter alia, upon management representations, statutory records, stock exchange trading data, depository / demat records and other documents made available to us for the purpose of this Certificate.

Based on our examination, the information, explanations, representations and records provided to us by the management of the Company and the Proposed Allottees, we state that the proposed preferential issue of up to 16,21,000 Convertible Warrants is being made in accordance with the applicable requirements of Chapter V of the SEBI ICDR Regulations and the applicable provisions of the Companies Act, 2013 and rules framed thereunder, to the extent applicable.

**For Mehta & Mehta,
Company Secretaries**

(ICSI Unique Code P1996MH007500)

Ashwini Inamdar

Partner

PCS No: F9409

CP No: 11226

UDIN: F009409H001147282

Place: Mumbai

Date: 18-August-2026

Annexure 1

Calculation of minimum issue price as per prescribed under Chapter V of SEBI ICDR Regulations

1. Determination of frequently traded shares of the Company as per Regulation 164(5):

Sr. No.	Description	No. of Shares
1	Trading volume of equity shares at BSE Limited (BSE)	18,22,633
2	Trading volume of equity shares at National Stock Exchange of India Limited (NSE)	19,671,765

The traded turnover of the Company on recognised stock exchanges during the 240 trading days preceding the Relevant Date is greater than 10% of the total number of outstanding equity shares. NSE volume is 19,671,765 (60.64%) shares and the BSE volume is 1,822,633 (5.62%) shares. Hence, the equity shares of the Company are frequently traded.

2. Determination of the Recognised Stock Exchange, in which the highest trading volume of equity shares has been recorded during 90 trading days preceding the Relevant Date as per Explanation to Regulation 164:

Sr. No.	Description	No. of Shares
1	Trading volume of equity shares at BSE	588,756
2	Trading volume of equity shares at NSE	6,302,801

NSE has recorded the highest trading volume during the 90 trading days preceding the Relevant Date (08-Apr-2026 to 17-Aug-2026). Therefore, pricing on NSE is considered for the purpose of issue price.

3. Volume weighted average price (VWAP) of the equity shares of Krsnaa Diagnostics Limited quoted on the NSE during the last 90 trading days preceding the Relevant Date:

Date	Open	High	Low	Close	VWAP	No. of Shares	No. of Trades	Total Turnover (Rs.)	Shares × VWAP
08-Apr-26	594.00	604.95	576.60	599.10	593.17	63,994	2,612	37,959,152.60	37,959,320.98
09-Apr-26	599.00	604.45	585.30	592.65	594.97	29,892	1,703	17,784,798.85	17,784,843.24
10-Apr-26	588.30	605.05	588.30	595.75	596.64	37,300	2,192	22,254,718.15	22,254,672.00
13-Apr-26	595.00	602.25	575.10	594.75	593.72	25,742	1,742	15,283,503.10	15,283,540.24
15-Apr-26	610.00	610.00	600.05	603.45	604.15	26,947	1,829	16,280,034.50	16,280,030.05
16-Apr-26	610.00	627.85	606.40	616.55	616.08	38,338	2,467	23,619,444.20	23,619,275.04
17-Apr-26	624.90	626.00	602.00	622.75	613.39	74,987	3,219	45,996,205.45	45,996,275.93
20-Apr-26	627.45	627.45	612.05	625.00	620.03	97,938	5,919	60,724,979.90	60,724,498.14
21-Apr-26	625.00	630.35	610.00	612.05	619.90	57,448	4,608	35,612,136.10	35,612,015.20
22-Apr-26	607.00	612.25	598.55	604.50	604.03	30,812	2,455	18,611,273.90	18,611,372.36
23-Apr-26	604.50	615.50	596.00	611.45	604.62	32,288	3,793	19,521,853.90	19,521,970.56
24-Apr-26	606.85	613.75	598.00	601.05	602.71	18,651	1,907	11,241,098.25	11,241,144.21
27-Apr-26	607.05	610.00	596.20	600.05	601.95	27,425	1,828	16,508,445.65	16,508,478.75
28-Apr-26	608.90	608.90	587.00	589.80	595.40	26,706	1,785	15,900,726.55	15,900,752.40
29-Apr-26	599.45	604.00	578.40	580.95	585.70	53,779	2,383	31,498,377.95	31,498,360.30
30-Apr-26	589.50	592.45	579.30	588.75	587.21	24,824	2,056	14,576,818.90	14,576,901.04
04-May-26	597.75	604.65	583.05	589.10	595.37	98,423	4,749	58,597,616.65	58,598,101.51
05-May-26	585.25	594.05	582.00	587.50	587.61	21,518	2,647	12,644,250.85	12,644,191.98

06-May-26	587.50	615.00	587.50	611.35	601.40	202,207	6,582	121,606,539.70	121,607,289.80
07-May-26	611.80	613.00	600.00	603.80	606.74	83,022	3,932	50,373,012.85	50,372,768.28
08-May-26	609.50	622.00	597.10	599.50	609.99	241,088	7,221	147,061,546.55	147,061,269.12
11-May-26	598.60	600.00	588.25	590.90	594.78	97,230	6,579	57,830,924.20	57,830,459.40
12-May-26	597.65	599.45	580.00	587.00	589.27	80,243	5,228	47,284,454.85	47,284,792.61
13-May-26	588.60	588.60	574.10	577.85	579.84	48,949	2,788	28,382,753.55	28,382,588.16
14-May-26	580.75	591.75	571.90	581.00	581.73	39,263	2,572	22,840,320.10	22,840,464.99
15-May-26	588.00	588.00	578.30	584.40	584.33	25,545	2,173	14,926,748.65	14,926,709.85
18-May-26	584.40	584.40	560.00	564.85	568.59	45,139	3,598	25,665,558.90	25,665,584.01
19-May-26	565.00	572.95	562.00	566.30	567.24	21,098	3,472	11,967,685.90	11,967,629.52
20-May-26	563.00	570.00	561.00	562.80	564.80	19,353	2,298	10,930,487.60	10,930,574.40
21-May-26	562.80	569.95	560.00	561.90	563.71	32,981	2,294	18,591,818.45	18,591,719.51
22-May-26	562.45	568.95	560.35	562.55	564.32	35,419	1,871	19,987,697.75	19,987,650.08
25-May-26	567.10	575.70	547.05	553.85	562.33	65,630	2,594	36,905,529.00	36,905,717.90
26-May-26	622.55	622.55	541.20	548.95	567.08	526,072	17,770	298,325,321.90	298,324,909.76
27-May-26	544.60	552.25	536.10	538.45	543.76	160,301	7,173	87,164,547.45	87,165,271.76
29-May-26	546.50	563.00	533.00	549.45	548.59	195,633	8,803	107,322,318.30	107,322,307.47
01-Jun-26	550.00	555.00	540.00	541.60	547.81	55,242	3,357	30,261,902.90	30,262,120.02
02-Jun-26	541.60	549.85	536.00	544.70	540.83	37,818	2,018	20,453,070.65	20,453,108.94
03-Jun-26	544.70	547.95	533.10	541.00	538.64	36,535	3,134	19,679,032.85	19,679,212.40
04-Jun-26	541.00	549.95	538.35	542.75	543.66	44,809	3,435	24,360,977.45	24,360,860.94
05-Jun-26	541.55	554.60	538.00	551.90	547.13	43,918	2,532	24,028,856.75	24,028,855.34
08-Jun-26	549.00	561.00	532.00	535.50	548.37	63,885	3,712	35,032,801.70	35,032,617.45
09-Jun-26	534.20	555.10	534.20	544.35	544.20	54,103	3,738	29,443,020.85	29,442,852.60
10-Jun-26	544.35	550.60	533.10	534.80	541.47	45,253	3,291	24,503,187.65	24,503,141.91
11-Jun-26	534.80	543.45	531.00	533.10	536.87	42,620	2,432	22,881,579.00	22,881,399.40
12-Jun-26	535.00	544.95	532.35	534.30	534.76	112,078	3,128	59,934,566.10	59,934,831.28
15-Jun-26	540.00	546.55	537.20	538.75	539.85	54,822	3,513	29,595,923.40	29,595,656.70
16-Jun-26	539.50	556.10	534.00	535.35	539.99	104,282	6,443	56,310,821.00	56,311,237.18
17-Jun-26	538.35	545.00	531.75	533.25	537.82	50,411	3,605	27,112,139.50	27,112,044.02
18-Jun-26	536.05	540.00	532.00	533.65	535.19	72,963	2,408	39,048,841.50	39,049,067.97
19-Jun-26	531.00	536.30	528.10	531.30	532.38	55,907	3,298	29,763,617.00	29,763,768.66
22-Jun-26	528.95	540.00	528.00	534.90	534.65	50,610	3,998	27,058,649.00	27,058,636.50
23-Jun-26	536.50	546.90	530.00	533.30	537.63	60,788	3,652	32,681,599.20	32,681,452.44
24-Jun-26	533.30	538.90	533.05	537.55	536.09	42,934	3,562	23,016,362.50	23,016,488.06
25-Jun-26	537.55	543.05	534.00	538.25	539.70	49,878	2,109	26,919,396.70	26,919,156.60
29-Jun-26	541.10	541.60	532.25	537.05	536.00	30,557	2,320	16,378,622.60	16,378,552.00
30-Jun-26	540.00	551.75	534.00	543.80	544.09	41,776	4,205	22,730,074.55	22,729,903.84
01-Jul-26	544.30	555.40	543.80	550.55	550.12	56,739	3,294	31,213,422.60	31,213,258.68
02-Jul-26	555.00	578.35	551.00	572.90	570.74	135,435	9,315	77,297,511.65	77,298,171.90
03-Jul-26	574.80	579.00	560.45	562.85	569.14	62,368	3,407	35,495,933.40	35,496,123.52
06-Jul-26	565.10	575.00	547.50	550.85	552.24	47,637	2,644	26,306,827.05	26,307,056.88

07-Jul-26	551.00	560.00	547.80	551.15	552.82	41,809	2,463	23,112,701.35	23,112,851.38
08-Jul-26	551.15	555.90	536.10	544.80	546.46	52,154	3,869	28,499,912.40	28,500,074.84
09-Jul-26	551.05	561.00	547.05	556.90	555.25	37,525	2,824	20,835,807.45	20,835,756.25
10-Jul-26	564.90	564.90	553.00	556.65	558.42	43,200	3,371	24,123,757.60	24,123,744.00
13-Jul-26	555.20	567.50	551.00	563.15	560.24	42,206	2,916	23,645,290.30	23,645,489.44
14-Jul-26	565.00	565.00	540.00	545.40	548.29	50,427	3,648	27,648,665.40	27,648,619.83
15-Jul-26	545.45	550.85	545.00	549.05	548.24	31,545	2,260	17,294,099.40	17,294,230.80
16-Jul-26	549.05	558.20	545.00	546.85	547.33	18,406	1,501	10,074,240.90	10,074,155.98
17-Jul-26	560.00	560.05	535.85	540.00	543.87	48,081	3,230	26,149,960.70	26,149,813.47
20-Jul-26	542.15	551.00	525.50	546.65	537.42	68,580	3,909	36,855,959.75	36,856,263.60
21-Jul-26	546.65	554.45	540.10	552.35	548.61	39,257	2,685	21,536,857.80	21,536,782.77
22-Jul-26	556.05	556.05	538.05	541.70	542.22	28,365	2,586	15,380,071.60	15,380,070.30
23-Jul-26	540.10	543.05	533.40	536.40	537.88	25,119	2,033	13,511,056.00	13,511,007.72
24-Jul-26	544.00	550.35	525.85	544.80	539.08	118,998	7,133	64,149,234.75	64,149,441.84
27-Jul-26	545.35	549.90	539.70	542.10	543.82	72,447	6,454	39,398,482.55	39,398,127.54
28-Jul-26	543.55	544.45	532.00	533.25	535.99	30,327	2,696	16,254,911.10	16,254,968.73
29-Jul-26	534.65	540.55	531.30	533.45	534.88	48,095	2,259	25,724,869.40	25,725,053.60
30-Jul-26	534.80	534.80	521.10	524.05	527.04	64,059	3,392	33,761,791.65	33,761,655.36
31-Jul-26	529.00	530.75	520.80	527.45	525.70	32,621	1,804	17,148,823.90	17,148,859.70
03-Aug-26	529.00	561.45	526.55	540.80	546.19	220,315	9,203	120,333,959.40	120,333,849.85
04-Aug-26	546.80	568.55	539.00	562.15	558.63	142,182	6,468	79,427,335.20	79,427,130.66
05-Aug-26	563.80	566.95	557.35	561.45	562.66	62,743	3,318	35,302,861.35	35,302,976.38
06-Aug-26	560.00	563.30	553.50	559.90	559.10	33,332	2,430	18,635,772.05	18,635,921.20
07-Aug-26	561.65	566.00	555.05	560.85	558.93	42,687	3,769	23,858,909.90	23,859,044.91
10-Aug-26	560.95	571.00	560.05	567.60	565.75	78,668	4,268	44,506,517.65	44,506,421.00
11-Aug-26	567.00	578.35	557.30	574.80	570.96	82,340	7,959	47,012,661.20	47,012,846.40
12-Aug-26	575.10	577.00	563.20	573.75	567.13	147,606	4,222	83,712,311.25	83,711,790.78
13-Aug-26	566.35	577.70	534.00	556.75	567.56	83,070	6,104	47,146,962.15	47,147,209.20
14-Aug-26	557.95	586.00	557.00	575.30	572.35	273,308	17,317	156,426,927.85	156,427,833.80
17-Aug-26	572.95	575.30	549.45	558.45	557.94	83,776	8,652	46,741,593.55	46,741,981.44
Total						6,302,801	360,135	3,561,503,744.25	3,561,503,744.25

VWAP for 90 trading days preceding the Relevant Date = ₹3,561,503,744.25 / 6,302,801 = ₹565.07

4. Volume weighted average price (VWAP) of the equity shares of Krsnaa Diagnostics Limited quoted on the NSE during the last 10 trading days preceding the Relevant Date:

Date	Open	High	Low	Close	VWAP	No. of Shares	No. of Trades	Total Turnover (Rs.)	Shares × VWAP
04-Aug-26	546.80	568.55	539.00	562.15	558.63	142,182	6,468	79,427,335.20	79,427,130.66
05-Aug-26	563.80	566.95	557.35	561.45	562.66	62,743	3,318	35,302,861.35	35,302,976.38
06-Aug-26	560.00	563.30	553.50	559.90	559.10	33,332	2,430	18,635,772.05	18,635,921.20
07-Aug-26	561.65	566.00	555.05	560.85	558.93	42,687	3,769	23,858,909.90	23,859,044.91

10-Aug-26	560.95	571.00	560.05	567.60	565.75	78,668	4,268	44,506,517.65	44,506,421.00
11-Aug-26	567.00	578.35	557.30	574.80	570.96	82,340	7,959	47,012,661.20	47,012,846.40
12-Aug-26	575.10	577.00	563.20	573.75	567.13	147,606	4,222	83,712,311.25	83,711,790.78
13-Aug-26	566.35	577.70	534.00	556.75	567.56	83,070	6,104	47,146,962.15	47,147,209.20
14-Aug-26	557.95	586.00	557.00	575.30	572.35	273,308	17,317	156,426,927.85	156,427,833.80
17-Aug-26	572.95	575.30	549.45	558.45	557.94	83,776	8,652	46,741,593.55	46,741,981.44
Total						1,029,712	64,507	582,771,852.15	582,771,852.15

VWAP for 10 trading days preceding the Relevant Date = ₹582,771,852.15 / 1,029,712 = ₹565.96

5. Calculation of Pricing

Particulars	Value (Rs.)
VWAP for 90 trading days preceding Relevant Date	565.07
VWAP for 10 trading days preceding Relevant Date	565.96
Minimum issue price as per Regulation 164	565.96

Minimum issue price as per Regulation 164 = not less than the higher of ₹565.07 and ₹565.96 = ₹565.96