

RL/KRSDL/282773/BLR/1221/22180

December 03, 2021

Mr. Yash Mutha

Director

Krsnaa Diagnostics Limited

Plot No. 98, Pavananagar,

Opp Fatehchand Jain School,

Chinchwad

Pune - 411033

9890088695

Dear Mr. Yash Mutha,

Re: Review of CRISIL Ratings on the bank facilities of Krsnaa Diagnostics Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.85 Crore
Long Term Rating	CRISIL BBB+/Positive (Reaffirmed)
Short Term Rating	CRISIL A2 (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2022. After this date, please insist for a new rating letter (dated later than March 31, 2022). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Shirish A Mujumdar

Associate Director - CRISIL Ratings



Nivedita Shibu

Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Janata Sahakari Bank Limited	33	CRISIL A2
2	Cash Credit	IndusInd Bank Limited	30	CRISIL BBB+/Positive
3	Working Capital Term Loan	IndusInd Bank Limited	22	CRISIL BBB+/Positive
	Total		85	

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Mr. Yash Mutha
Director
Krsnaa Diagnostics Limited
Plot No. 98, Pavananagar,
Opp Fatehchand Jain School,
Chinchwad
Pune - 411033
9890088695

Dear Mr. Yash Mutha,

Re: Withdrawal of CRISIL Ratings on the bank facilities of Krsnaa Diagnostics Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated November 11, 2021 requesting CRISIL Ratings to withdraw its outstanding rating on the captioned bank loan facilities.

CRISIL Ratings has, after due consideration, withdrawn the ratings assigned to the captioned bank loan facility/ies. The details of these facilities are given below.

Total Bank Loan Facilities Rated	Rs.6 Crore
Long Term Rating	CRISIL BBB+/Positive (Withdrawn)

(Bank-wise details as per Annexure 1)

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

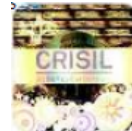
Yours sincerely,



Shirish A Mujumdar
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



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S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Term Loan	De Lage Landen Financial Services India Private Limited	6	Withdrawn
	Total		6	

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