

## KRSNAA DIAGNOSTICS LIMITED

TRANSCRIPT OF THE EXTRA ORDINARY GENERAL MEETING OF KRSNAA DIAGNOSTICS LIMITED HELD ON  
FRIDAY, MAY 14, 2021 THROUGH VIDEO CONFERENCING

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**Rajendra Mutha:** Good evening everyone and a warm welcome to our Company's Extra-Ordinary General Meeting, I'm Rajendra Mutha, Chairman of Krsnaa Diagnostics Limited. I hope all of you and your loved ones are safe and keeping well during these tough times.

Let me introduce you to the members of the board and senior management present with us today.

Joining from Pune, Ms. Pallavi Bhatevara, Managing Director, Mr. Yash Mutha, Whole-time Director and Ms. Manisha Chitgopekar, Company Secretary. We have other directors of the board also joining us from different locations. I will introduce them one by one, Mr. Chetan Desai, Independent Director, Ms. Chhaya Palrecha, Independent Director, and Mr. Rajiv Ranjan Verma, Independent Director and Mr. Prem Pradeep, Nominee Director of the Company.

Manisha, is there a quorum present today?

**Manisha Chitgopekar:** Yes, Chairman we have 8 shareholders present for the Extra-Ordinary General Meeting and can commence with the proceedings.

**Rajendra Mutha:** Thank you, Manisha. The Company Secretary informs me that we have sufficient quorum of members participating through video conferencing. Accordingly, the meeting is properly constituted, and I call this meeting to order. Manisha, over to you.

**Manisha Chitgopekar:** Good evening everyone, welcome to the Extra-Ordinary General Meeting of Krsnaa Diagnostics Limited. This meeting is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, 2013. The Company has enabled the members participate at the Extra-Ordinary General Meeting through the video conferencing facility, as due to the pandemic, we are unable to arrange for the physical meeting of the shareholders. However, the proceedings of this meeting shall be deemed to be conducted at the Registered office of the Company. All the resolutions put to vote will be passed through show of hands in this meeting. I now request Chairman, to continue with the proceedings of the meeting. Chairman, over to you.

**Rajendra Mutha:** Thanks, Manisha. I'm satisfied that all efforts feasible under the circumstances have been made by the Company, to enable members to participate on the items being considered at this meeting.

The notice of the Extra Ordinary General Meeting along with Explanatory Statement thereto, is already with you, therefore, I take the same as read.

In terms of the Notice of the Extra-Ordinary General Meeting, the following items of special business are to be considered at this meeting:

### Special Business

1. **To approve the Initial Public offer of Equity Shares through a Fresh issue and offer for sale of Shares by the Company.**

Members are requested to assent or dissent to the above business by show of hands.

Thanks everyone, I consider this resolution as passed with requisite majority.

2. **To increase the investment limits for Non-Resident Indian or overseas citizen of India up to 24% (Twenty-four per cent) of the paid-up equity share capital of the Company, provided however, that the shareholding of each NRI or OCI shall not exceed 5% (five percent) of the total paid-up equity capital of the Company on a fully diluted basis and the total holdings of all NRIs and OCIs put together shall not exceed 10 percent of the total paid-up equity capital on a fully diluted basis.**

Members are requested to assent or dissent to the above business by show of hands

Thanks everyone, I consider this resolution as passed with requisite majority.

3. **To adopt the new set of Articles of Association of the Company.**

Members are requested to assent or dissent to the above business by show of hands.

Thanks everyone, I consider this resolution as passed with requisite majority.

4. **To appoint JM Financial Limited, DAM Capital Advisors Limited, Equirus Capital Private Limited and IIFL Securities Limited as Book Running Lead Managers (BRLMs)**

Members are requested to assent or dissent to the above business by show of hands.

Thanks everyone, I consider this resolution as passed with requisite majority.

5. **To execute an offer agreement with JM Financial Limited, DAM Capital Advisors Limited, Equirus Capital Private Limited and IIFL Securities Limited as Book Running Lead Managers (BRLMs)**

Members are requested to assent or dissent to the above business by show of hands.

Thanks everyone, I consider this resolution as passed with requisite majority.

6. **To appoint KFin Technologies Private Limited as Registrar to an Offer and Share Transfer Agent.**

Members are requested to assent or dissent to the above business by show of hands.

Thanks everyone, I consider this resolution as passed with requisite majority.

7. **To appoint Khaitan & Co. as the legal counsel to the Company as to Indian law and IndusLaw as the legal counsel to the Book Running Lead Managers as to Indian law for the purpose of Initial Offer.**

Members are requested to assent or dissent to the above business by show of hands.

Thanks everyone, I consider this resolution as passed with requisite majority.

8. **To appoint Squire Patton Boggs (MEA) LLP as the International Legal Counsel to the Book Running Lead Managers**

Members are requested to assent or dissent to the above business by show of hands.

Thanks everyone, I consider this resolution as passed with requisite majority.

9. **To appoint Ad Factors Advertising LLP and Ad Factors PR Pvt. Ltd. as advertising agency for the Offer.**

Members are requested to assent or dissent to the above business by show of hands.

Thanks everyone, I consider this resolution as passed with requisite majority.

We will be glad to answer any questions you may have, which any Member may like to ask on the any matters related to the aforesaid agenda.

Since, there are no questions from the Members, we can move on.

As all the items of business as per the EGM notice have been taken up, the proceedings of the EGM have been concluded and I declare the meeting closed.

Thank you for joining us today, I wish you all a safe and healthy future.